

Medley Management

Medley Management Inc. Hires Howard Liao as Managing Director and Member of the Corporate Credit Group

NEW YORK, Oct. 27, 2014 (GLOBE NEWSWIRE) -- Medley Management Inc. (NYSE:MDLY), a leading asset manager, announces that Howard Liao has joined the Medley team as a Managing Director and member of the Corporate Credit Group.

Howard joins Medley with over 14 years of leveraged finance, direct lending and private equity experience originating, structuring and investing in a variety of credit-oriented alternative investments. Prior to joining Medley, Howard held several positions at Lehman Brothers. He was a member of Lehman's Leveraged Finance Group, a founding principal of Lehman's Mezzanine Fund and, most recently, a Managing Director in Lehman's Private Equity Principal Investments Group managing private and syndicated debt and private equity investments for the Lehman estate.

Brook Taube, CEO of Medley, commented: "We are pleased to add Howard to our growing team at Medley. Howard's experience in leveraged finance is a welcome addition to our already strong credit team and demonstrates Medley's continued commitment to building a premier middle market lending platform."

About Medley

Medley is an asset management firm offering yield solutions to retail and institutional investors. Medley's national direct origination franchise, with over 70 people, is a premier provider of capital to the middle market in the U.S. As of June 30, 2014, Medley had in excess of \$3.3 billion of investable capital in business development companies, Medley Capital Corporation (NYSE:MCC) and the Sierra Income Corporation, and private investment vehicles. Over the past 12 years, we have invested in excess of \$4.4 billion to help over 260 companies grow across 35 industries in North America. For additional information, please visit Medley Managements Inc. at www.mdly.com.

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