

Medley Management

Medley Promotes Howard Liao to Senior Managing Director

NEW YORK, Feb. 01, 2017 (GLOBE NEWSWIRE) -- Medley Management Inc. ("Medley") (NYSE:MDLY), a credit-focused asset management firm, today announced that Howard Liao, Head of Corporate Credit, has been promoted to Senior Managing Director.

Mr. Liao has more than 15 years of experience originating, structuring and investing in a variety of credit-orientated instruments across leveraged finance, direct lending and private equity. Prior to joining Medley, Mr. Liao held various credit-related positions at Lehman Brothers. Mr. Liao received a BSBA from Georgetown University and an MBA from UCLA Anderson School of Management.

"Howard is an integral member of our investment team and his promotion is a testament to the contribution he has made to Medley's growth," said Brook Taube, CEO of Medley. "As a Senior Managing Director, Howard will have greater oversight of the firm's originations, credit structuring and investing activities."

About Medley

Medley is a credit-focused asset management firm offering yield solutions to retail and institutional investors. Medley's national direct origination franchise, with over 85 people, is a premier provider of capital to the middle market in the U.S. As of December 31, 2016, Medley had in excess of \$5.3 billion of assets under management in two business development companies, Medley Capital Corporation (NYSE:MCC) and Sierra Income Corporation, as well as private investment vehicles. Over the past 14 years, Medley has provided capital to over 350 companies across 35 industries in North America.

Medley LLC, the operating company of Medley Management Inc., has outstanding bonds which trade on the NYSE under the symbols (NYSE:MDLX) and (NYSE:MDLQ). Medley Capital Corporation (NYSE:MCC) has outstanding bonds which trade on the NYSE under the symbols (NYSE:MCQ), (NYSE:MCV), and (NYSE:MCX).

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