

Medley Management

Medley Promotes David Indelicato to Head of Credit

NEW YORK, Feb. 02, 2017 (GLOBE NEWSWIRE) -- Medley Management Inc. ("Medley") (NYSE:MDLY), a credit-focused asset management firm, today announced that Managing Director David Indelicato has been promoted to Head of Credit.

Before joining Medley, Mr. Indelicato was a Senior Vice President with Antares Capital, formerly known as GE Antares Capital. There he was responsible for underwriting, structuring and managing private-equity-sponsored leveraged finance transactions. Prior to this, Mr. Indelicato was a Managing Director at financial advisory boutique CDG Group, where he worked on a diverse range of financial and operational restructuring services. He began his career at PwC in business assurance and financial advisory services and obtained a CPA license. Mr. Indelicato received a BBA in Accounting from the University of Notre Dame.

"David has made an invaluable contribution since joining Medley, working closely with our borrowers and investors to underwrite and monitor transactions," said Seth Taube, CEO of Medley. "In his new role, David will assume greater responsibility for the credit underwriting at Medley."

About Medley

Medley is a credit-focused asset management firm offering yield solutions to retail and institutional investors. Medley's national direct origination franchise, with over 85 people, is a premier provider of capital to the middle market in the U.S. As of December 31, 2016, Medley had in excess of \$5.3 billion of assets under management in two business development companies, Medley Capital Corporation (NYSE:MCC) and Sierra Income Corporation, as well as private investment vehicles. Over the past 14 years, Medley has provided capital to over 350 companies across 35 industries in North America.

Medley LLC, the operating company of Medley Management Inc., has outstanding bonds which trade on the NYSE under the symbols (NYSE:MDLX) and (NYSE:MDLQ). Medley Capital Corporation (NYSE:MCC) has outstanding bonds which trade on the NYSE under the symbols (NYSE:MCQ), (NYSE:MCV), and (NYSE:MCX).

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